

**APPLICATION FOR MEMBERSHIP
LACAV IMPROVEMENT CO., INC.**

LOT ____ PART ____ BOAT # ____

Date: _____

Address: _____

Madison, MS 39110

TRANSFERRED FROM: _____

(Title to the property described above, according to the LaCav Bylaws and Protective Covenants, can only be transferred to an individual and must remain in that individual's and spouse's **NAME**, until sold to a LaCav Improvement Co., Inc.'s Board of Director's approved applicant and/or his/her spouse. The sale is illegal until the Transfer Fee described below in the next paragraph of this document is paid or will be remitted at the close of the sale. **The title of this property shall not be put into a Limited Partnership or any other legal entity's name other than an individual's personal name.** A man and his wife may own the property jointly, but the two shall have only one vote in Lake Cavalier matters, unless the property involved is divided into two (2) lots and annual dues are paid on each lot separately, in which case the owner has one vote for each lot he pays yearly dues on.

TO: _____

A \$2000.00 Transfer Fee and a copy of the deed must be mailed to the Lake Secretary before or at the time of closing the sale. If an inter-family change of owner should occur, the new owner (immediate family member), should pay a reduced transfer fee of \$500.00. The check for the transfer fee made out to LaCav Improvement Co., Inc., should be mailed to the LaCav Secretary at the following address along with a copy of the deed and the name and mailing address of the new buyer.

Mail all signed forms and check to:

Debbie Saik
118 Shady Lane
Madison, MS 39110
(Cell) 601-940-1661

A \$250.00 penalty will be assessed the seller/buyer for failure to submit membership application for approval before closing the sale/transfer as well as having no lake privileges or use of the lake or other amenities.

The account of the Seller must be paid in full and verified by the LaCav accountant before closing or remitted to the LaCav accountant at the time of the closing by mail, together with the approved application with the buyer's address clearly shown, and all other information pertaining to the buyer.

Invoices for the membership dues are mailed twice a year, in January and July.

PRESENT HOME ADDRESS OF BUYER AND CONTACT/BILLING ADDRESS:

Mailing address if different:

Home Telephone: _____

Cell: _____

Email address: _____

Spouse's Name: _____

Spouse's Cell: _____

Spouse's Email: _____

Names and age of children: _____

Business Telephone: _____

Name of Business _____

Business address _____

Email address: _____ Fax: # _____

References: Will need four references of current lake members.

1. _____ 2. _____

3. _____ 4. _____

Balance of Seller's account: \$ _____ Current: _____

At the time this document is submitted to the Board of Directors for Approval of Purchase, "The Certificate of Agreement" document, (page 4 of Membership Application), must be signed by the buyer and spouse, if applicable, insuring he/she agrees to abide by all Bylaws, Covenants, Building Regulations and Guidelines, Lake and Clubhouse Complex Regulations, and any other information found in the Lake Directory. This agreement applies to any family member or guest using the owner's lake house and property. Therefore, the owner is agreeing to inform anyone using his property of all regulations, rules and covenants, so that there is no reason for a member or guest to not understand and abide by the rules and regulations governing the Lake Cavalier community, for the safety and enjoyment of all its members.

SIGNATURES OF APPROVING BOARD MEMBERS:

_____ Date: _____

_____ Date: _____

_____ Date: _____

_____ Date: _____

_____ Date: _____

_____ Date: _____

_____ Date: _____

President, Board of Directors

CERTIFICATE OF AGREEMENT

(Must be signed by Buyer)

I HEARBY CERTIFY THAT I HAVE READ THE ENTIRE CONTENTS OF A CERTAIN DOCUMENT ENTITLED:

**BY-LAWS AND PROTECTIVE COVENANTS
REGULATIONS AND RULES OF
THE LACAV IMPROVEMENT COMPANY, INC
ALL BUILDING REGULATIONS
&
ALL OF THE RULES AND REGULATIONS
PERTAINING TO THE USE OF LAKE CAVALIER AND ITS
CLUBHOUSE, FISHING, BOATING, SWIMMING AND USE OF THIS PROPERTY**

LOT#: _____ PART#: _____ BOAT#: _____

ADDRESS OF LAKE PROPERTY: _____
MADISON, MS 39110

I UNDERSTAND THE PROVISIONS THEREOF AND I FURTHER AGREE TO OBSERVE AND ABIDE BY THE TERMS OF SAID DOCUMENT, INCLUDING BUT NOT LIMITED TO APPLICABLE **TRANSFER FEES**. I ALSO UNDERSTAND THAT THE BOARD REQUIRES A COPY OF THE RECORDED DEED.

Date: _____

Signature of Applicant

Signature of Spouse